

# 2013-2014 Federal Direct Plus Loan Authorization Request

# **Distance Learning Centers**

(Valdosta, Warner Robins, Columbus, Online, Augusta, Stone Mountain, Fairburn)

The federal Direct PLUS Loan request process includes two steps for borrowers:

**STEP 1:** Completion of this authorization form gives Georgia Military College the authority to process a PLUS Loan Credit Request on behalf of the borrower. If approved for credit, the loan will be processed for the amount indicated below. Once completed, please return this form to the Financial Aid Office.

**STEP 2:** For all 2013-14 borrowers, a Federal Direct PLUS Loan Master Promissory Note (MPN) must also be completed. The MPN alleviates borrowers from having to complete a new promissory note for each year's loan. Your parent must log in to <u>www.studentloans.gov</u> to complete the Parent PLUS MPN. This will require the use of your parent's federal PIN number which may be obtained by going to <u>www.pin.ed.gov</u> and "requesting a duplicate."

Student's Last Name	First Name		Student's ID/SSN			
Parent's Relationship to the Student (check one) Father Mother Stepfather Stepmother						
Parent's Last Name	First Name		arent's Date onth	of Birth Dav	Year	
Parent's Social Security Number:						
Parent's Permanent Home Address						
Apt. Street Address Number			City/State/Zip Code			
Parent's Telephone Number			Parent's E-mail Address			
Parent's U.S. Citizenship Status (check one)						
Are you, the parent borrower, in default on a prior education loan or owe a refund on a federal education grant? (check one)						
Loan Period: (Please check one, and do not list "Max" as the amount requested.)  Fall 1-Spring  Fall-Spring  Winter-Summer						
Spring-Summer Summer Only Amount Requested:						

### Your Rights AND RESPONSIBILITIES REGARDING YOUR FEDERAL DIRECT LOAN

1.\_\_\_\_\_ I understand that my student must be enrolled at least half-time (6 credit hours) per quarter to be eligible for this PLUS loan.

2.\_\_\_\_\_ I understand that all funds will be credited to the student's account first, with any remaining balance refunded to me or my student according to the College's schedule.

3. \_\_\_\_\_ I understand that per federal regulations only parents/stepparents are permitted to apply for a Parent PLUS loan.

4.\_\_\_\_\_ I understand that I am applying with a Master Promissory Note. I understand that I may receive one or more loans under this Master Promissory Note and that I must repay such loans.

5. I understand that I may choose to cancel any, or all, of this loan even after the loan funds are disbursed.

6. I understand that my loan information will be submitted to the National Student Loan Data System (NSLDS), and will be accessible by guaranty agencies, lenders, and institutions determines to be authorized users of the data system.

7. \_\_\_\_\_ I understand that although it may not be necessary to process a new credit check based on the expiration date, if there is a break in enrollment, I must complete and complete a new Plus Loan Authorization Request.

### Option A (Please note that this option is ineligible for direct deposit)

\_\_\_\_\_ Please disburse any PLUS Loan proceeds in excess of the account balance.

#### Option B

\_\_\_\_\_ Please disburse any PLUS Loan proceeds in excess of the amount balance owed to GMC directly to my student's account.

Address for refund if different than above:\_\_\_\_\_

The GMC Financial Aid Office will use your student email address to contact you on most occasions. You are responsible for checking your GMC student email frequently.